

**PLASTRADE TECHNOLOGY BERHAD**

(Company No.: 200201023414 (591077-X))

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2020**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
		31/03/2020	31/03/2019	31/03/2020	31/03/2019
		RM'000	RM'000	RM'000	RM'000
Revenue		22,964	33,815	22,964	33,815
Cost of sales		(22,726)	(33,206)	(22,726)	(33,206)
<b>Gross profit</b>		<b>238</b>	<b>609</b>	<b>238</b>	<b>609</b>
Other income		470	251	470	251
Administrative expenses		(814)	(783)	(814)	(783)
Selling and distribution expenses		(83)	(296)	(83)	(296)
Other operating expenses		(286)	-	(286)	-
Finance costs		(17)	(95)	(17)	(95)
<b>Loss before tax</b>	19	<b>(492)</b>	<b>(314)</b>	<b>(492)</b>	<b>(314)</b>
Tax expense	20	(51)	(54)	(51)	(54)
<b>Loss after tax</b>		<b>(543)</b>	<b>(368)</b>	<b>(543)</b>	<b>(368)</b>
<b>Other comprehensive income for the period, net of tax</b>		-	-	-	-
<b>Total other comprehensive expense</b>		<b>(543)</b>	<b>(368)</b>	<b>(543)</b>	<b>(368)</b>
<b>Loss after tax attributable to:</b>					
Equity holder of the Company		(543)	(368)	(543)	(368)
Non-controlling interest		-	-	-	-
<b>Loss per share attributable to equity holders of the Company (sen):</b>					
- Basic and diluted	27	<b>(0.21)</b>	<b>(0.20)</b>	<b>(0.21)</b>	<b>(0.20)</b>

(The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the Quarterly Report.)

**PLASTRADE TECHNOLOGY BERHAD**

(Company No.: 200201023414 (591077-X))

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020**

	Note	(UNAUDITED) AS AT 31/03/2020 RM'000	(AUDITED) AS AT 31/12/2019 RM'000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		8,994	9,157
Investment in unquoted share		4,000	4,000
Goodwill on consolidation		15,413	5,275
Right of use asset		113	139
Intangible assets		48	49
		<u>28,568</u>	<u>18,620</u>
<b>Current Assets</b>			
Inventories		4,846	4,966
Trade receivables		3,007	2,255
Other receivables, deposit and prepayments		2,845	1,037
Income tax assets		205	195
Fixed deposits with licensed banks		1,666	164
Cash and bank balances		4,054	6,769
		<u>16,623</u>	<u>15,386</u>
<b>TOTAL ASSETS</b>		<u>45,191</u>	<u>34,006</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity Attributable to Equity Holders of the Company</b>			
Share capital		35,731	27,722
Retained profits		488	1,031
<b>Total equity</b>		<u>36,219</u>	<u>28,753</u>
<b>Non-Current Liabilities</b>			
Contingent consideration		1,373	-
Lease liability		9	36
Long term borrowings	25	273	300
Deferred tax liabilities		4	27
		<u>1,659</u>	<u>363</u>
<b>Current Liabilities</b>			
Trade payables		1,636	1,426
Other payables and accruals		3,001	2,165
Contingent consideration		2,351	916
Income tax liabilities		-	47
Lease liability		106	105
Short term borrowings	25	219	231
		<u>7,313</u>	<u>4,890</u>
<b>Total liabilities</b>		<u>8,972</u>	<u>5,253</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>45,191</u>	<u>34,006</u>
Net assets per share (sen) attributable to equity holders of the Company		<u>13.79</u>	<u>15.43</u>

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the Quarterly Report.)

**PLASTRADE TECHNOLOGY BERHAD**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2020**

	< -- Attributable to equity holders of the Company -- >		
	Non-Distributable	Distributable	
	<b>SHARE CAPITAL RM'000</b>	<b>RETAINED PROFITS RM'000</b>	<b>TOTAL RM'000</b>
<b>Balance at 01 January 2020</b>	27,722	1,031	28,753
Loss after tax, representing total comprehensive expense	-	(543)	(543)
Contribution by and distributions to owner of the Company:			
- Issuance of shares	8,009	-	8,009
<b>Balance at 31 March 2020</b>	<b>35,731</b>	<b>488</b>	<b>36,219</b>
<b>Balance at 01 January 2019</b>	27,722	3,262	30,984
Loss after tax, representing total comprehensive expense	-	(368)	(368)
<b>Balance at 31 March 2019</b>	<b>27,722</b>	<b>2,894</b>	<b>30,616</b>

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the Quarterly Report.)

**PLASTRADE TECHNOLOGY BERHAD**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 MARCH 2020**

	<b>3 MONTHS ENDED</b>	
	<b>CURRENT YEAR TO DATE 31/03/2020 RM'000</b>	<b>PRECEDING YEAR TO DATE 31/03/2019 RM'000</b>
<b>CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES</b>		
Loss before tax	(492)	(314)
<b>Adjustments for :-</b>		
Depreciation of property, plant and equipment	168	188
Depreciation of right of use asset	26	-
Amortisation of intangible assets	1	-
Impairment loss on trade receivables	4	-
Reversal of impairment loss on trade receivables	(275)	-
Reversal of inventories previously written down	(31)	-
Interest expense	8	96
Interest income	(6)	(22)
Unrealised gain on foreign exchange	(68)	-
<b>OPERATING LOSS BEFORE WORKING CAPITAL CHANGES</b>	<b>(665)</b>	<b>(52)</b>
Inventories	151	481
Trade and other receivables	(2,212)	378
Trade and other payables	1,037	401
Amount owing to related parties	-	310
<b>CASH (FOR)/FROM OPERATIONS</b>	<b>(1,689)</b>	<b>1,518</b>
Interest received	6	14
Tax paid	(131)	(117)
<b>NET CASH (FOR)/FROM OPERATING ACTIVITIES</b>	<b>(1,814)</b>	<b>1,415</b>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(5)	(63)
Acquisition of business undertaking, net of cash and cash equivalents acquired	679	-
<b>NET CASH FROM/(FOR) INVESTING ACTIVITIES</b>	<b>674</b>	<b>(63)</b>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Interest paid	(8)	(96)
Repayment of hire purchase creditors	(26)	(317)
Repayment of lease liability	(26)	-
Net repayment of bankers' acceptance	-	(1,517)
<b>NET CASH FOR FINANCING ACTIVITIES</b>	<b>(60)</b>	<b>(1,930)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(1,200)</b>	<b>(578)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>6,645</b>	<b>2,858</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>5,445</b>	<b>2,280</b>

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2019 and the accompanying explanatory notes attached to the Quarterly Report.)

# **PLASTRADE TECHNOLOGY BERHAD**

(Company No.: 200201023414 (591077-X))

(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2020

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## **1. Basis of Preparation**

The condensed consolidated interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 31 December 2019. The explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

## **2. Significant Accounting Policies**

The significant accounting policies and methods of computation applied in the interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2019 except for the adoption of the following Amendments to MFRSs during the current financial period:

- Amendments to References to the Conceptual Framework in MFRS Standards
- Amendments to MFRS 3: Definition of a Business
- Amendments to MFRS 101 and MFRS 108: Definition of Material
- Amendments to MFRS 9, MFRS 139 and MFRS 7: Interest Rate Benchmark Reform

The initial application of the above Amendments to MFRSs does not have any significant financial impact to the Group’s results.

## **3. Auditors' Report of Preceding Annual Financial Statements**

The auditors' report of the preceding annual financial statements was not subject to any qualification.

## **4. Seasonal or Cyclical Factors**

There were no seasonal or cyclical factors affecting the results of the Group for the current financial quarter.

## **5. Unusual Items**

There were no other items which were unusual because of their nature, size, or incidence that has affected the assets, liabilities, equity, net income or cash flow of the Group for the current financial quarter.

## **6. Material Changes in Estimates**

There were no changes in estimates of amounts reported in prior interim periods that have a material effect on the current financial quarter.

**PLASTRADE TECHNOLOGY BERHAD**

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2020

**7. Issuance and Repayment of Debt and Securities**

For the current financial quarter ended 31 March 2020, the changes of equity are as follows:

	No. of shares issued (units)	RM'000
<b>Issued and paid-up share capital:</b>		
As at 01 January 2020	186,400,000	27,722
Issuance of shares		
- Part of consideration of acquisition of business undertaking at RM0.105 each	76,266,000	8,009
<b>As at 31 March 2020</b>	<b>262,666,000</b>	<b>35,731</b>

**8. Dividends Paid**

The Board of Directors does not recommend any dividend payment in respect of the financial period ended 31 March 2020.

**9. Segmental Information**

Quarter ended 31 March 2020	Investment Holding	ICT products	Resin compound for wire and cable	Resin compound for other industries	Inter- company elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	-	21,696	1,224	44	-	22,964
Inter-segment revenue	30	1	-	237	(268)	-
<b>Total revenue</b>	<b>30</b>	<b>21,697</b>	<b>1,224</b>	<b>281</b>	<b>(268)</b>	<b>22,964</b>
Segment result	(401)	314	(29)	(327)	(32)	(475)
Finance cost	(3)	(5)	(1)	(39)	31	(17)
<b>(Loss)/Profit before tax</b>	<b>(404)</b>	<b>309</b>	<b>(30)</b>	<b>(366)</b>	<b>(1)</b>	<b>(492)</b>
Segment assets	38,468	6,804	15,501	9,790	(25,372)	45,191
Segment liabilities	7,855	2,987	1,726	7,201	(10,797)	8,972

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2020

**9. Segmental Information (cont'd)**

Quarter ended 31 March 2019	Investment Holding	ICT products	Resin compound for wire and cable	Resin compound for other industries	Inter-company elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	-	25,211	7,611	993	-	33,815
Inter-segment revenue	30	-	8	928	(966)	-
<b>Total revenue</b>	<b>30</b>	<b>25,211</b>	<b>7,619</b>	<b>1,921</b>	<b>(966)</b>	<b>33,815</b>
Segment result	(203)	171	68	(213)	(42)	(219)
Finance cost	(6)	(1)	(70)	(60)	42	(95)
<b>(Loss)/Profit before tax</b>	<b>(209)</b>	<b>170</b>	<b>(2)</b>	<b>(273)</b>	<b>-</b>	<b>(314)</b>
Segment assets	27,597	5,512	18,570	11,272	(19,680)	43,271
Segment liabilities	3,477	2,841	4,099	7,340	(5,102)	12,655

**Geographical reporting:**

	Quarter Ended		
	31/03/2020	31/03/2019	Changes
	RM'000	RM'000	%
Malaysia	3,368	13,320	-74.71%
ASEAN countries	13,992	18,925	-26.07%
Others	5,604	1,570	256.94%
	<b>22,964</b>	<b>33,815</b>	<b>-32.09%</b>

**10. Material Events Subsequent to the End of the Current Quarter**

There were no events materially affecting the results of the Group for the current financial quarter and financial year-to-date, which might have occurred between 31 March 2020 and the date of this announcement.

**11. Changes in Composition of the Group**

On 18 March 2020, the Company and its new wholly owned subsidiary, Artronix Sdn Bhd (“Artronix”) have completed its acquisition of the business undertakings in EA Comtronix Sdn Bhd for a purchase consideration of RM12,000,000, satisfied via a combination of 76,266,000 new ordinary shares and cash in accordance with the terms of the sale of business agreement entered on 6 January 2020. The principal activity of Artronix is involved in importer and exporter of information and communication technology products.

**12. Changes in Contingent Liabilities and Contingent Assets**

There were no changes in the material contingent liabilities or assets of the Group as at the date of this announcement.

**13. Capital Commitments**

There were no material capital commitments as at the date of this announcement.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2020

**14. Significant Related Party Transactions**

The Directors of the Company are of the opinion that there are no related party transactions which would have a material impact on the financial position and the business of the Group during the current financial quarter and financial period-to-date.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS FOR THE ACE MARKET OF THE BURSA MALAYSIA SECURITIES BERHAD****15. Review of Performance for the Individual Quarter****Current Financial Quarter**

The Group recorded a revenue of RM22.964 million for the current quarter ended 31 March 2020 (1Q2020), representing a decrease of approximately 32.09% as compared to the preceding year corresponding quarter ended 31 March 2019 (1Q2019) of RM33.815 million. The Group also recorded a loss before tax of RM0.492 million for 1Q2020 as compared to a loss before tax of RM0.314 million for 1Q2019.

**Resin compound for wire and cable:**

Revenue decreased by 83.92% to RM1.224 million in 1Q2020 as compared to 1Q2019. This segment recorded a loss before tax of RM0.03 million for 1Q2020 as compared with a loss before tax of RM0.002 million for 1Q2019. The increase in loss was mainly due to provision of litigation claim as disclosed in Note 26 for the current financial quarter.

**Resin compound for other industries:**

Revenue decreased by 95.57% to RM0.044 million in 1Q2020 as compared to 1Q2019. This segment recorded a loss before tax of RM0.366 million for 1Q2020 as compared with a loss before tax of RM0.273 million for 1Q2019. The increase in loss was mainly due to massive competition and lower demand for the current financial quarter.

**ICT products:**

Revenue decreased by 13.94% to RM21.696 million in 1Q2020 as compared to 1Q2019 was due to short term disruption of the supply chain caused by the COVID-19 pandemic. This segment recorded a profit before tax of RM0.309 million for 1Q2020 as compared with a profit before tax of RM0.17 million for 1Q2019. The increase in profit was mainly due to improve gross profit margin with higher demand of profitable ICT products for the current financial quarter.

**16. Comparison with Previous Quarter's Results**

Segment	Revenue			Profit/(Loss) before tax		
	Current Quarter	Preceding Quarter		Current Quarter	Preceding Quarter	
	31/03/2020	31/12/2019	Changes	31/03/2020	31/12/2019	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Investment holding	-	-	0.00%	(404)	(426)	5.16%
ICT products	21,696	24,014	-9.65%	309	271	14.02%
Resin compound for wire and cable	1,224	1,868	-34.48%	(31)	12	-358.33%
Resin compound for other industries	44	521	-91.55%	(366)	(526)	30.42%
<b>Total</b>	<b>22,964</b>	<b>26,403</b>	<b>-13.03%</b>	<b>(492)</b>	<b>(669)</b>	<b>26.46%</b>

For 1Q2020, the Group recorded a revenue of RM22.964 million, representing a decrease of approximately 13.03% as compared to the previous quarter ended 31 December 2019 (4Q2019) of RM26.403 million. However, the Group recorded a loss before tax of RM0.492 million in 1Q2020 as compared to 4Q2019 of loss before tax of RM0.669 million. The decrease in loss for 1Q2020 was mainly due to the reversal of impairment loss on trade receivables for the current financial quarter.



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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2020

**17. Prospects**

The Board of Directors foresees the performance of the Group for financial year 2020 to remain competitive for its manufacturing business which is mainly affected by the commodity prices and the uncertain global economic environment. The Board however is cautiously optimistic of managing the challenges that may impact the Group's performance.

As at the date of this announcement, the Board are unable to reliably estimate the financial impact of COVID-19 on the Group's financial results for financial year 2020 as the pandemic has yet to run its full course and the situation remains fluid. The Board will continuously assess the impact of COVID-19 on its operations and financial performance of the Group for the financial year 2020.

**18. Variance of Profit Forecast**

Not applicable as no profit forecast has been issued.

**19. Loss Before Tax**

Loss before tax is arrived at after charging/(crediting):

	<b>Quarter Ended</b>	
	<b>31/03/2020</b>	<b>31/03/2019</b>
	<b>RM'000</b>	<b>RM'000</b>
Depreciation of property, plant and equipment	168	188
Depreciation of right of use asset	26	-
Amortisation of intangible assets	1	-
Impairment loss on trade receivables	4	-
Provision of litigation claim (Note 1)	286	-
Reversal of impairment loss on trade receivables	(275)	-
Reversal of inventories previously written down	(31)	-
Interest expense	8	96
Interest income	(6)	(22)
Net gain on foreign exchange	(139)	(216)

*Note 1: Provision amount is arising from disclosure in Note 26.*

**20. Tax Expense**

The tax charge for the current financial quarter includes the following:

	<b>Quarter Ended</b>	
	<b>31/03/2020</b>	<b>31/03/2019</b>
	<b>RM'000</b>	<b>RM'000</b>
Current tax expense	(74)	(54)
Deferred tax	23	-
	<b>(51)</b>	<b>(54)</b>

The Group's effective tax rate for current quarter ended 31 March 2020 is within the range of statutory tax rate of 24%. Income tax expense is recognised based on management's best estimation.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2020

**21. Financial instruments****Classification**

The following table analyses the financial assets and financial liabilities of the Group in the condensed consolidated statement of financial position by the classes and categories of financial instruments to which they are assigned by their measurement basis.

	<b>As at 31/03/2020 RM'000</b>	<b>As at 31/12/2019 RM'000</b>
<b>Financial Assets</b>		
<i><u>Fair value through profit or loss</u></i>		
Investment in unquoted share	4,000	4,000
<i><u>At amortised cost</u></i>		
Trade receivables	3,007	2,255
Other receivables and deposits	2,578	772
Fixed deposits with licensed banks	1,666	164
Cash and bank balances	4,054	6,769
	<u>11,305</u>	<u>9,960</u>
<b>Total financial assets</b>	<b><u>15,305</u></b>	<b><u>13,960</u></b>
<b>Financial Liabilities</b>		
<i><u>At amortised cost</u></i>		
Trade payables	1,636	1,426
Other payables and accruals	2,978	2,142
Contingent consideration	3,724	916
Lease liability	115	141
Bank borrowings	492	531
<b>Total financial liabilities</b>	<b><u>8,945</u></b>	<b><u>5,156</u></b>

**22. Fair Value Information**

At the end of the reporting period, except for disclosed in Note 21 there were no financial instruments carried at fair values in the statement of financial position.

The carrying amount of financial assets and financial liabilities at amortised cost are reasonable approximation of their fair values.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2020

**23. Cash and Cash Equivalents**

Cash and cash equivalents included in the statement of cash flows comprise of the following:

	<b>As at 31/03/2020 RM'000</b>	<b>As at 31/03/2019 RM'000</b>
Fixed deposits with licensed banks	1,666	2,092
Cash and bank balances	4,054	2,546
Bank overdrafts	(111)	(266)
	<u>5,609</u>	<u>4,372</u>
Less: Fixed deposits pledged to licensed banks	(164)	(2,092)
	<u><b>5,445</b></u>	<u><b>2,280</b></u>

Fixed deposits of the Group totaling of RM0.164 million, which have been pledged to banks for banking facilities granted to a subsidiary are not available for general use by the Group other than to meet the obligations under the banking facilities.

**24. Status of Corporate Proposals Announced**

On 6 January 2020, the Company and its wholly owned subsidiary, Artronix Sdn Bhd have entered into a sale of business agreement (“SBA”) with EA Comtronix Sdn Bhd (“EAC”) for the proposed acquisition of the business undertakings of EAC including the identified assets and liabilities for a purchase consideration of RM12,000,000, to be satisfied via a combination of new ordinary shares and cash. The acquisition has been completed on 18 March 2020 in accordance with the terms of the SBA.

**25. Group Borrowings and Debt Securities**

The Group borrowings as at 31 March 2020 are as follows:

	<b>Secured RM'000</b>	<b>Unsecured RM'000</b>	<b>Total RM'000</b>
<b>Long term borrowings</b>			
Hire purchase payables	273	-	273
	<u>273</u>	<u>-</u>	<u>273</u>
<b>Short term borrowings</b>			
Hire purchase payables	108	-	108
Bank overdrafts	111	-	111
	<u>219</u>	<u>-</u>	<u>219</u>
<b>Total borrowings</b>			
Hire purchase payables	381	-	381
Bank overdrafts	111	-	111
	<u><b>492</b></u>	<u><b>-</b></u>	<u><b>492</b></u>

No borrowing in foreign currency.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2020

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**26. Material Litigation**

On 29 June 2020, the Board of Directors of Plastrade Technology Berhad wishes to inform that the Company had received a legal opinion from Company's solicitors, K.S. Ong & Co., informing that a sealed copy of Writ of Summons and Statement of Claim via Johor Bahru Sessions Court Civil Suit No: JA-A52NCC-134-06/2020 was served to MHT Manufacturing Sdn Bhd ("MHT" or "the Defendant"), a wholly owned subsidiary, by Messrs Lee & Tengku Azrina, the Advocates & Solicitors for Ravago Hong Kong Limited ("Ravago" or "the Plaintiff").

The Plaintiff claims damages and losses on rejection of the goods against the Defendant for sum of USD66,825.55 (equivalent of RM286,347 at rate USD 1 = RM4.285 on 29 June 2020). This matter is fixed for Case Management on 21 July 2020.

The above litigation case has no material impact to the Group.

**27. Loss Per Share**

	<b>Quarter Ended</b>	
	<b>31/03/2020</b>	<b>31/03/2019</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Earnings</b>		
Net loss attributable to equity holders of the Company (RM'000)	(543)	(368)
<b>Basic</b>		
Weighted average number of the ordinary shares in issue ('000)	262,666	186,400
<b>Basic Loss per ordinary share (sen)</b>	<b>(0.21)</b>	<b>(0.20)</b>

Diluted earnings per share is equal to the basic earnings per share as there were no potential ordinary shares outstanding in both the previous and current period.

**28. Proposed Dividend**

No dividend was declared or proposed during the current financial quarter.

**29. Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 30 June 2020.

BY ORDER OF THE BOARD OF  
PLASTRADE TECHNOLOGY BERHAD